OSCR No.SC017207

PERTH ORCHESTRAL SOCIETY

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2026

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Registered charity number	SC017207
Chair:	Eileen Waterston
Vice Chair:	Rachel Steele
Secretary:	Elizabeth Fraser
Treasurer:	Gillian Roxburgh
Committee:	Julia Banks (Friends' secretary) Mungo Carstairs (Librarian & Making Music rep.) Sheena Law Iain Thomson (joined February 2026)
Contact Address:	c/o Gillian Roxburgh 37 Drummond Street Muthill CRIEFF PH5 2AN
Bankers:	Bank of Scotland plc The Mound Edinburgh EH1 1YZ
Production Company:	Perth Orchestral Productions Ltd 37 Drummond Street Muthill CRIEFF PH5 2AN Company Number SC742362 Directors G. Roxburgh, G.M.Carstairs, M.E.Waterston
Conductor:	Sam McLellan
Leader:	Lorna McGovern
Independent Examiner:	Caroline Harrison Westerlea Western Road Auchterarder PH3 1JJ

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The Trustees present their report along with the financial statements of the charity for the year ending 30th April 2026. The financial statements comply with the Charity constitution and the Charities and Trustee investment (Scotland) Act 2005 and The Charities Accounts (Scotland) Regulations 2006 (as amended).

Charity Name

Perth Orchestral Society is also known as Perth Symphony Orchestra.

Trustees and Key Personnel

The present Trustees and those who served during the year are noted on Page 1, along with the contact address.

Governing Document

Perth Orchestral Society is a charitable unincorporated association, registered under charity number SC017207, and the purpose and administration arrangements are set out in the constitution.

Trustee Recruitment and Appointment

All the Society's Trustees are appointed or reappointed by members at the Annual General Meeting which is held in September. In the event of a vacancy occurring between two AGMs, the Trustees have the power to fill the vacancy.

Charitable Purposes

The Society's purposes are to educate the public in the Arts and Sciences, and in particular the Art and Science of Music, by the presentation of concerts and other activities.

Summary of Activities and Achievements

Following a very thorough process which included submissions, interviews and auditions, all organised by a small sub-committee of members from all sections of the orchestra, Mr Sam McLellan was appointed as Perth Symphony Orchestra's new conductor.

Led by Lorna McGovern and conducted by Sam McLellan, PSO's first concert of the season was held in Perth Concert Hall on Saturday 15 November 2025, and consisted of: Wagner, Prelude to "Die Meistersinger von Nürnberg"; Ravel, Pavane pour une Infante Défunte; Smetana, Vltava, from "Má Vlast"; and Tchaikovsky, Symphony No. 2, a programme much enjoyed by the audience and orchestra alike, with much enthusiastic applause and cheers from a large audience. The second concert, again with the leadership of Sam and Lorna, was held on Saturday 7 March 2026 in St John's Kirk due to the unavailability of Perth Concert Hall. The programme consisted of: Aaron Copland, Hoe-Down from "Rodeo"; Frederick Delius, Florida Suite; and Florence Price, Symphony No. 1. Despite this programme containing some less-known works, the orchestra again attracted an enthusiastic audience, resulting in this smaller venue being almost full, with some of the audience having to rely on the video screens to see the orchestra.

We continue to be grateful to the Forteviot Charitable Trust for their financial support, which was augmented by additional small fundraising activities within the membership. We are also grateful to Making Music Scotland for their support of the Society, particularly for the assistance required in claiming HMRC Orchestra Tax Relief.

The PSO Friends had sixteen members this season.

A total of eighteen people, including committee members, undertook voluntary roles throughout the season.

The committee, plus the Leader and the Conductor as *ex officio* members, totals ten active members of the orchestra, membership of which is stable at nearly sixty, but there are vacancies in most sections.

Reserves

Following a financially successful season in 2024-25, the Society began the 2025-26 season with a balance of £15,009 in the bank. This would generally be estimated as three quarters of the funds needed for a full year's activities. Looking at projections for the year, including a significantly reduced concert venue cost for March, the decision was taken not to apply for a grant from the Gannochy Trust for 2025-26. Orchestra Tax Relief of £7238.71 was claimed after the end of the production company's financial year on August 31st.

Member subscriptions were not increased for 2025-26, remaining at £85 for playing members and £60 for Friends. 11 playing members and 2 Friends gave a donation along with their subscription: this along with donations for refreshments in rehearsal breaks gave a total of £365 in donations for the year. The planned quiz night did not take place in August: due to difficulties in finding a venue it will now take place in August 2026. A Christmas raffle organised by one member of the orchestra raised £205.

The orchestra has now made a surplus of approximately £5000 in two consecutive years: the Committee has decided that the £5000 surplus from 2025-26 will be deposited in a charity savings account to be used as an emergency reserve in case the orchestra encounters serious financial difficulties in the future. It is hoped that the existence of a reserve will reassure orchestra members who may be interested in serving on the committee.

Trustees' Responsibilities

The Trustees of the Charity must ensure the preparation of financial statements which give sufficient detail to enable an appreciation of the transactions of the Charity during the financial year. The Trustees are responsible for keeping proper accounting records which, on request must reflect the financial position of the Charity at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

They are also responsible for safeguarding the assets of the Charity and must take reasonable steps for the prevention and/ or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Eileen Waterston

Chair

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INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the year ended 30th April 2026 that are set out on the following pages.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or this report

Respective responsibilities of Trustees and Examiner
The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity Trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) © of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement
In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements;
   To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
   To prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

   Have not been met, or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Caroline Harrison
Westerlea
Western Road
Auchterarder
PH3 1JJ

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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2026

	Unrestricted Funds 2026	Unrestricted Funds 2025
Receipts		
Member subscriptions	£5,110	£4,495
Friends subscriptions	£840	£900
Grants	£1,650	£4,700
Concert ticket sales	£8,349	£13,241
Programme sales*		£439
Gift Aid	£1,125	£1,150
Fundraising	£206	£1,506
Donations	£365	£1,148
POP loan repayment (OTR)	£7,239	£6,546
Retirement dinner		£1,505
Misc income	£48	£165
TOTAL RECEIPTS	**£24,932**	**£35,795**

*2026 programme sales are included with ticket sales

Payments		
Payments for charitable activities:		
Making Music membership/ insurance	£480	£468
Admin costs	£246	£0
Loans to POP Ltd	£18,317	£27,750
Gifts, retirement dinner		£1,691
Misc expenditure	£161	£165
Bank service charges	£5	
Total Payments for charitable activities	**£19,209**	**£30,074**
Cost of fundraising activities:		
Quiz night expenses		£200
Governance costs		
Independent examiner's fee	£612	£588
TOTAL PAYMENTS	**£19,821**	**£30,862**
Surplus (deficit) for year	**£5111**	**£4,933**

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STATEMENT OF BALANCES
AS AT 30 APRIL 2026

	Unrestricted Funds 2026	Unrestricted Funds 2025
Bank and cash in hand		
Opening balance	15,009	10,076
Surplus (deficit) for the year	5111	4,933
Closing balance	**20,120**	**15,009**

Assets

The purchase of music and instruments are written off in the receipts and payments account in the year of purchase. Nothing has been purchased in recent years: the insurance value of these items is estimated to be £10, 000.
A piccolo was sold for £48.40 in March 2026.

Debtors:

No debtors at 30.04.26		

Liabilities:

Independent examiner's fee	0	612

Approved by the Trustees and signed on their behalf by:





Eileen Waterston
Chair

Gillian Roxburgh
Treasurer

NOTES TO THE ACCOUNTS

1. Grants	**2026**	**2025**
The Gannochy Trust		3,200
Forteviot Charitable Trust	1,650	1,500
	1,650	**4,700**

2.Reserves	**2026**	**2025**
	£	£
Unrestricted funds:		
General reserve	18,470	13,509
Forteviot Charitable Trust 2025-26		1,500
Forteviot Charitable Trust 2026-27	1,650	
	20,120	**15009**

The General Reserve funds are used to allow the orchestra to operate.
£5000 will be set aside in a savings account as an emergency reserve.

3.Related party transactions
£136.13 was paid to one Trustee as reimbursement of out-of-pocket expenses (2025: £206.25 was paid to 1 Trustee)
2 Trustees were also reimbursed from the production company account- a total of £717.88
The website administrator, who is no longer a Trustee, was reimbursed £210.71 for website costs.

4.Orchestra Tax Relief received

	£
Loans to production company (2024-25)	32,943.04
Less commissioning fee & Making Music fee(2024-25)	24447.17
Less funds loaned for 2025-26 season	1257.16
OTR received as repayment of balance	**7238.71**

Orchestra tax relief for the 2025-26 season will be claimed after the production company's financial year end on 31.08.26.

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Appendix to the accounts 2026

Costs paid by Perth Orchestral Productions Ltd for 2025-26 concert season

	Nov-25	Mar-26	Total
Concert venue	£3,843.82	£582.00	£4,425.82
Conductor/ leader	£2,650.00	£2,650.00	£5,300.00
Posters/ programmes	£208.00	£155.00	£363.00
Augmenters	£1,644.35	£1,849.37	£3,493.72
Rehearsal venue	£590.00	£570.00	£1,240.00
Music costs	£241.78	£758.85	£1,000.63
Instrument hire & transport	£118.70	£236.18	£354.88

November rehearsal venue includes conductor auditions

Other costs paid by POP Ltd:

Admin (Companies House fee)	£34	
Making Music fee (OTR service 24-25)	£800	
Bank service charges to June '26	£8.50	Per month
Bank service charges from July '26	£10	Per month